

## St Thomas More Parish Finance Committee - 2020 Financial Report

2020 was a very challenging year financially for our Parish. There were positives and negatives.

In summary the main issues were:

- Covid restrictions limited our ability to collect cash. This severely impacted the 1st (Priest) collection. The introduction of the Tap&Go machine from last September has partly improved this collection;
- the 2nd (Parish) collection was down only about 10% mainly due to the resilience of the Planned Giving program;
- with the support of the *Job Keeper* allowance for four months, we ended up with a deficit of \$12,940.

### 2020 INCOME

Planned Giving (direct debit, direct credit, envelopes (Budget: \$40,000)	\$36,080
Tap&Go 70% and 2nd Collection Loose (Budget: \$5,500)	\$3,756
Hall Hire (Budget: \$6,336)	\$3,394
Functions & Funerals (Budget: \$0)	\$1,606
Sacramental Programs (Budget: \$1,200)	\$1,330
Sundries (interest) (Budget: \$3,092)	\$622
<b>Total Income</b> (Budget; \$56,128)	<b>\$46,788</b>

### 2020 Expenditure

Administration (CG online fee, website, copyright. cleaning, function expenses, bank charges, STM Forum, office, etc (Budget: \$5,555)	\$9,145
Clergy Motor Vehicle (budget: \$9,600)	\$8,800
Education Support (including Sacramental expenses & clergy retreats) (Budget: \$2,145)	\$1,604
Salaries (plus super and leave) (Budget: \$16,800)	\$18,517
Insurance (Budget: \$7304)	\$7,553
Donations (Archdiocesan Levy, School Building Fund, Chaplaincy) (Budget: \$6,428)	\$5,943
Property Charges (R&M, Church requisites, Furniture & fittings, Sewerage/water) (Budget: \$8,950)	\$7,597
<b>Total Expenditure</b> (Budget: \$56,682)	<b>\$59,728</b>

Result for 2020: Deficit of \$12,940.